

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE WITH ST PAUL IN THE BAIL AND ST MICHAEL ON THE MOUNT

On accounts for the year ended 31 December 2013

I report on the accounts of the Parochial Church Council (PCC) for the year ended 31 December 2013 which are set out on pages 11 to 13.

Respective responsibilities of Council and examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kevin Michael Shaw BSc (Hons), ACA
Wright Vigar Limited
Chartered Accountants
Lincoln, LN1 1XG

Date

**PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE
WITH ST PAUL IN THE BAIL AND ST MICHAEL ON THE MOUNT**

Receipts and Payments Account for the year ended 31 December 2013

	General (inc Organ) Fund £	Designated Roof Fund £	Restricted Roof Fund £	Other Restricted Funds £	Total 2013 £	Total 2012 £
RECEIPTS						
Planned giving:						
Gift aid donations	15,550		70		15,620	13,281
Tax recovered	6,030		691		6,721	5,077
Other	929				929	862
Collections (open plate)	3,084				3,084	4,926
Grants			62,123		62,123	1,750
Donations, appeals, etc	1,768		15,690	3,374	20,832	10,484
Voluntary income	27,361		78,574	3,374	109,309	36,380
Fundraising	713			1,723	2,436	626
Dividends and interest	5,799	9	106	191	6,105	7,026
Income from church activities: Fees	13,549				13,549	2,537
Generated income	20,061	9	106	1,914	22,090	10,188
Sale of investments		11,924			11,924	31,643
TOTAL RECEIPTS	47,422	11,933	78,680	5,288	143,324	78,211
PAYMENTS						
Missionary and charitable giving						
Overseas	1,072				1,072	
Home	1,072			665	1,737	3,273
	2,144			665	2,809	3,273
Church activities						
Ministry: Diocesan parish share	15,000				15,000	20,000
Fees for special services	10,773				10,773	
Other ministry costs	2,639				2,639	3,051
Church running and maintenance	5,853				5,853	7,542
Roof repair		12,252	80,482		92,734	30,672
Sunday School and education	85				85	73
Music	1,335			347	1,682	1,377
Printing and stationery	1,100				1,100	3,575
	36,785	12,252	80,482	347	129,866	66,289
Fundraising costs						240
TOTAL PAYMENTS	38,929	12,252	80,482	1,013	132,675	69,802
SURPLUS/DEFICIT	8,493	(319)	(1,802)	4,275	10,649	8,409
Balance at bank 1 January 2013	41,581	36,060	1,802	3,403	82,846	74,437
Balance at bank 31 December 2013	50,074	35,741		7,678	93,494	82,846

**PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE
WITH ST PAUL IN THE BAIL AND ST MICHAEL ON THE MOUNT**

Assets and Liabilities at 31 December 2013

	General Funds (inc Organ) £	Designated Roof Fund £	Restricted Roof Fund £	Other Restricted Funds £	Endowment Funds £	Total 2013 £	Total 2012 £
BANK ACCOUNTS AND CASH							
Bank Current account (NatWest)	5,214	22,845		4,204		32,263	20,426
Roof & Fabric Deposit (CCLA)		12,896				12,896	21,672
Savings Account (NS&I)	8,199					8,199	8,137
Tong music account (Lloyds TSB)				3,474		3,474	3,283
Thropp Trust for Fabric (Lloyds TSB)							879
Savings Account (Lloyds TSB)							97
Deposit for Fabric (CCLA)	1,540					1,540	1,531
St Michael's (CCLA)	30,696					30,696	25,124
Organ Reserve (NatWest)	1,697					1,697	1,696
Lloyds Choir	100					100	
Lloyds Fees	2,629					2,629	
TOTAL CASH AT BANK	50,075	35,741		7,678		93,494	82,846
INVESTMENTS (at market value)							
PCC Fixed interest (CCLA)	3,095					3,095	3,323
Fabric Fund fixed interest (CCLA)							9,445
CBF Investment Fund					56,160	56,160	50,286
Charifund					72,850	72,850	60,735
Incumbent and Warden Trusts							
Tong capital CBF Investment				4,868		4,868	4,359
Thropp for Fabric CBF Investment							1,249
Allott capital CBF Investment							1,044
TOTAL INVESTMENTS	3,095			4,868	129,010	136,973	130,441
AMOUNTS OWED TO THE PCC							
Gift Aid claim 2009	5,063					5,063	5,063
Gift Aid claim 2011							3,117
Gift Aid claim 2012							3,286
Gift Aid claim 2013 (estimated)	3,888		18			3,906	
	8,951		18			8,969	11,465
AMOUNTS OWED BY THE PCC							
Wedding and funeral fees	(2,776)					(2,776)	
LDTBF Wedding Fees							(1,554)
Independent Examination	(780)					(780)	(780)
	(3,556)					(3,556)	(2,334)

Signed

Date

Name and position

Name and position

**PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE
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Funds of the PCC

	General Funds £	Designated		Restricted			Permanent Endowment £	TOTAL FUNDS 2013 £
		Organ £	Roof & Fabric £	Roof & Fabric £	Music, Choir & Sunday Sch £	Flowers £		
RECEIPTS AND PAYMENTS ACCOUNTS								
RECEIPTS								
Voluntary income	27,361			78,574			3,374	109,309
Generated income	20,061	1	9	106	1,914			22,090
Sale of investments			11,924					11,924
TOTAL RECEIPTS	47,422	1	11,933	78,680	1,914		3,374	143,323
PAYMENTS								
Missionary and charitable giving	2,144						665	2,809
Church activities	36,785				347			37,132
Roof repair			12,252	80,482				92,734
Fundraising costs								
TOTAL PAYMENTS	38,929		12,252	80,482	347		665	132,675
SURPLUS / DEFICIT IN THE YEAR	8,493	1	(319)	(1,802)	1,566		2,709	10,649
Bank balance at 1 January 2013	39,885	1,695	36,060	1,802	3,283	120		82,845
BALANCE AT 31 DECEMBER 2013	48,379	1,696	35,741		4,849	120	2,709	93,494
ASSETS AND LIABILITIES								
Total cash at bank (see above)	48,379	1,696	35,741		4,849	120	2,709	93,494
Investments (at market value)	3,095				4,868		129,010	136,974
Amounts owed to the PCC	8,951			18				8,968
Amounts owed by the PCC	(3,556)							(3,556)